

2 July 2020

**H C SLINGSBY PLC**  
("Slingsby", "the Group" or the "Company")

**Issue of Shares in Lieu of Bonus**

HC Slingsby PLC, one of the market leaders in the distribution of industrial and commercial equipment, is pleased to announce that a discretionary bonus of £36,250 has been awarded to Morgan Morris, Group Chief Executive, for his continued service to the Company. The bonus is to be satisfied by the issuance of 50,000 new ordinary shares of 25 pence each in the Company ("New Ordinary Shares") at a price of 72.5 pence per share, being the closing current mid-market price on 1 July 2020.

**Admission to AIM**

Application will be made to the London Stock Exchange for the New Ordinary Shares to be admitted to trading on AIM ("Admission"). It is anticipated that Admission will occur, and dealings will commence in the New Ordinary Shares at 8.00 a.m. on, or around, 8 July 2020.

**Related Party Transaction**

Morgan Morris is the Chief Executive Officer and a Director of Slingsby and, therefore, the transaction is treated as a related party transaction under the AIM rules. The Independent Director, Dominic Slingsby, having consulted with Allenby Capital Limited, the Company's Nominated Adviser, considers that the terms of the issue of the New Ordinary Shares are fair and reasonable insofar as the shareholders of Slingsby are concerned.

**Total voting rights**

Following Admission, the Company will have 1,050,000 ordinary shares of 25 pence each in issue, each with one voting right. There are no shares held in treasury. Therefore, the Company's total number of ordinary shares and voting rights will be 1,050,000.

This figure may be used by shareholders from Admission as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company under the FCA's Disclosure Guidance and Transparency Rules.

For further information, please contact:

**H C Slingsby PLC**

Dominic Slingsby, Interim Executive Chairman and Operations Director  
Morgan Morris, Group Chief Executive

Tel: 01274 535 030

**Allenby Capital Limited**

David Worlidge / Nicholas Chambers

Tel: 020 3328 5656

**Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them**

<b>1</b>	<b>Details of the person discharging managerial responsibilities / person closely associated</b>		
a)	Name	Morgan Morris	
<b>2</b>	<b>Reason for the notification</b>		
a)	Position/status	Chief Executive Officer	
b)	Initial notification /Amendment	Initial Notification	
<b>3</b>	<b>Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor</b>		
a)	Name	H C Slingsby plc	
b)	LEI	2138004NA2QBB4KXV279	
<b>4</b>	<b>Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted</b>		
a)	Description of the financial instrument, type of instrument	Ordinary shares of 25 pence each in H C Slingsby plc	
	Identification code	GB0008138009	
b)	Nature of the transactions	Subscription of ordinary shares	
c)	Price(s) and volume(s)	Price(s)	Volume(s)
		72.5p	50,000
d)	Aggregated information - Aggregated volume - Price - Principal amount	N/A	
e)	Dates of the transaction	1 July 2020	
f)	Place of transaction	Outside a trading venue	